

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

**2006**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2006 calendar year, or tax year beginning 9/01, 2006, and ending 8/31, 2007

- B** Check if applicable:
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

**C** Please use IRS label or print or type. See specific instructions.  
**C.E.F.S. ECONOMIC OPPORTUNITY CORPORATIO**  
 1805 SOUTH BANKER STREET  
 EFFINGHAM, IL 62401

**D** Employer Identification Number  
37-6053117

**E** Telephone number  
217-342-2193

**F** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

- H (a)** Is this a group return for affiliates? ...  Yes  No
- H (b)** If "Yes," enter number of affiliates \_\_\_\_\_
- H (c)** Are all affiliates included? ...  Yes  No  
(If "No," attach a list. See instructions.)
- H (d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**G** Web site: N/A

**J** Organization type (check only one) ...  501(c) 3 (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

**I** Group Exemption Number ... \_\_\_\_\_

**M** Check  if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12... 13,477,206.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

|   |  |                    |                  |                    |
|---|--|--------------------|------------------|--------------------|
| <b>1</b> Contributions, gifts, grants, and similar amounts received:  |  |                    |                  |                    |
| <b>a</b> Contributions to donor advised funds   | <b>1a</b>  |                    |                  |                    |
| <b>b</b> Direct public support (not included on line 1a)  | <b>1b</b>  | <u>97,429.</u>     |                  |                    |
| <b>c</b> Indirect public support (not included on line 1a)  | <b>1c</b>  |                    |                  |                    |
| <b>d</b> Government contributions (grants) (not included on line 1a)  | <b>1d</b>  | <u>12,636,345.</u> |                  |                    |
| <b>e</b> Total (add lines 1a through 1d) (cash \$ <u>12,733,774.</u> noncash \$ _____)                                      | <b>1e</b>  |                    |                  | <u>12,733,774.</u> |
| <b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)                           | <b>2</b>   |                    |                  | <u>681,182.</u>    |
| <b>3</b> Membership dues and assessments  | <b>3</b>   |                    |                  |                    |
| <b>4</b> Interest on savings and temporary cash investments   | <b>4</b>   |                    |                  | <u>49,254.</u>     |
| <b>5</b> Dividends and interest from securities   | <b>5</b>   |                    |                  |                    |
| <b>6a</b> Gross rents   | <b>6a</b>  |                    |                  |                    |
| <b>b</b> Less: rental expenses  | <b>6b</b>  |                    |                  |                    |
| <b>c</b> Net rental income or (loss). Subtract line 6b from line 6a   | <b>6c</b>  |                    |                  |                    |
| <b>7</b> Other investment income (describe: _____)  | <b>7</b>   |                    |                  |                    |
| <b>8a</b> Gross amount from sales of assets other than inventory  | <b>(A) Securities</b>  |                    | <b>(B) Other</b> |                    |
|   | <b>8a</b>  |                    |                  |                    |
|   | <b>8b</b>  |                    |                  |                    |
|   | <b>8c</b>  |                    |                  |                    |
| <b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B)   | <b>8d</b>  |                    |                  |                    |
| <b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/> |  |                    |                  |                    |
| <b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1b)  | <b>9a</b>  |                    |                  |                    |
| <b>b</b> Less: direct expenses other than fundraising expenses  | <b>9b</b>  |                    |                  |                    |
| <b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a  | <b>9c</b>  |                    |                  |                    |
| <b>10a</b> Gross sales of inventory, less returns and allowances  | <b>10a</b>   |                    |                  |                    |
|   | <b>b</b> Less: cost of goods sold  | <b>10b</b>         |                  |                    |
|   | <b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a | <b>10c</b>         |                  |                    |
| <b>11</b> Other revenue (from Part VII, line 103)   | <b>11</b>  |                    |                  | <u>12,996.</u>     |
| <b>12</b> Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11   | <b>12</b>  |                    |                  | <u>13,477,206.</u> |
| <b>13</b> Program services (from line 44, column (B))   | <b>13</b>  |                    |                  | <u>12,969,788.</u> |
| <b>14</b> Management and general (from line 44, column (C))   | <b>14</b>  |                    |                  | <u>429,297.</u>    |
| <b>15</b> Fundraising (from line 44, column (D))  | <b>15</b>  |                    |                  |                    |
| <b>16</b> Payments to affiliates (attach schedule)  | <b>16</b>  |                    |                  |                    |
| <b>17</b> Total expenses. Add lines 16 and 44, column (A)   | <b>17</b>  |                    |                  | <u>13,399,085.</u> |
| <b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12   | <b>18</b>  |                    |                  | <u>78,121.</u>     |
| <b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))                                       | <b>19</b>  |                    |                  | <u>2,182,860.</u>  |
| <b>20</b> Other changes in net assets or fund balances (attach explanation) See Statement 1                                 | <b>20</b>  |                    |                  | <u>75,262.</u>     |
| <b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20  | <b>21</b>  |                    |                  | <u>2,336,243.</u>  |

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.  | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|-----------|----------------------|----------------------------|-----------------|
| 22a Grants paid from donor advised funds (attach sch)<br>(cash \$ _____<br>non-cash \$ _____)<br>If this amount includes foreign grants, check here. <input type="checkbox"/>              | 22a       |                      |                            |                 |
| 22b Other grants and allocations (att sch)<br>(cash \$ _____<br>non-cash \$ _____)<br>If this amount includes foreign grants, check here. <input type="checkbox"/>                         | 22b       |                      |                            |                 |
| 23 Specific assistance to individuals (attach schedule)  | 23        | 6,075,095.           | 6,075,095.                 |                 |
| 24 Benefits paid to or for members (attach schedule)   | 24        |                      |                            |                 |
| 25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)  | 25a       | 78,832.              | 0.                         | 78,832.         |
| b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)   | 25b       | 0.                   | 0.                         | 0.              |
| c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) | 25c       | 0.                   | 0.                         | 0.              |
| 26 Salaries and wages of employees not included on lines 25a, b, and c   | 26        | 4,565,282.           | 4,399,940.                 | 165,342.        |
| 27 Pension plan contributions not included on lines 25a, b, and c  | 27        |                      |                            |                 |
| 28 Employee benefits not included on lines 25a - 27  | 28        |                      |                            |                 |
| 29 Payroll taxes   | 29        |                      |                            |                 |
| 30 Professional fundraising fees   | 30        |                      |                            |                 |
| 31 Accounting fees   | 31        |                      |                            |                 |
| 32 Legal fees  | 32        |                      |                            |                 |
| 33 Supplies  | 33        |                      |                            |                 |
| 34 Telephone   | 34        |                      |                            |                 |
| 35 Postage and shipping  | 35        |                      |                            |                 |
| 36 Occupancy   | 36        | 427,871.             | 363,348.                   | 64,523.         |
| 37 Equipment rental and maintenance  | 37        | 294,481.             | 290,749.                   | 3,732.          |
| 38 Printing and publications   | 38        |                      |                            |                 |
| 39 Travel  | 39        |                      |                            |                 |
| 40 Conferences, conventions, and meetings  | 40        |                      |                            |                 |
| 41 Interest  | 41        |                      |                            |                 |
| 42 Depreciation, depletion, etc (attach schedule)  | 42        | 13,980.              |                            | 13,980.         |
| 43 Other expenses not covered above (itemize):   |           |                      |                            |                 |
| a CONTRACTUAL SERVICES   | 43a       | 864,521.             | 862,205.                   | 2,316.          |
| b OTHER COSTS  | 43b       | 137,747.             | 105,312.                   | 32,435.         |
| c PROGRAM SUPPORT  | 43c       | 941,276.             | 873,139.                   | 68,137.         |
| d  | 43d       |                      |                            |                 |
| e  | 43e       |                      |                            |                 |
| f  | 43f       |                      |                            |                 |
| g  | 43g       |                      |                            |                 |
| 44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)   | 44        | 13,399,085.          | 12,969,788.                | 429,297.        |

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| What is the organization's primary exempt purpose? ▶ <u>See Statement 2</u><br>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.) | Program Service Expenses<br>(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.) |
|--|--|
| <p>a <u>HEADSTART PROGRAMS - EDUCATIONAL PROGRAMS FOR ECONOMICALLY DISADVANTAGED 3 AND 4 YEAR OLDS. THEY ALSO RECEIVE NUTRITIOUS MEALS AND SNACKS</u></p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here... ▶ <input type="checkbox"/></p>   | 2,927,884.   |
| <p>b <u>ENERGY PROGRAMS - ASSIST INCOME ELIGIBLE HOUSEHOLDS WITH THEIR HOME ENERGY BILLS; INSULATE THE DWELLINGS OF LOW-INCOME HOUSEHOLDS.</u></p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here... ▶ <input type="checkbox"/></p>  | 4,341,430.   |
| <p>c <u>WIA PROGRAMS - DESIGNED TO ESTABLISH PROGRAMS TO PREPARE YOUTH AND UNSKILLED ADULTS FOR ENTRY INTO THE LABOR FORCE IN THE PRIVATE SECTOR AND TO AFFORD JOB TRAINING TO THOSE ECONOMICALLY DISADVANTAGED INDIVIDUALS.</u></p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here... ▶ <input type="checkbox"/></p>  | 1,304,551.   |
| <p>d <u>SENIOR PROGRAMS - PROVIDE NUTRITIONALLY BALANCED MEALS TO PEOPLE WHO ARE 60 YEARS OR OLDER; COMBINED WITH THE MEALS ARE EDUCATIONAL, SOCIAL OPPORTUNITIES, AND TRANSPORTATION</u></p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here... ▶ <input type="checkbox"/></p>   | 1,742,856.   |
| <p>e Other program services..... <u>See Statement 3</u></p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here... ▶ <input type="checkbox"/></p>   | 2,653,127.   |
| <p><b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ▶</p>   | 12,969,848.  |

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Form 990 (2006)

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

|   |  | (A)<br>Beginning of year  |      | (B)<br>End of year |
|---|--|---|------|--------------------|
| 45  | Cash — non-interest-bearing  | 1,097,168.  | 45   | 915,899.           |
| 46  | Savings and temporary cash investments   | 715,255.  | 46   | 711,283.           |
| 47 a  | Accounts receivable  | 47 a 878.   |      |                    |
| b   | Less: allowance for doubtful accounts  | 47 b  | 47 c | 878.               |
| 48 a  | Pledges receivable   | 48 a  |      |                    |
| b   | Less: allowance for doubtful accounts  | 48 b  | 48 c |                    |
| 49  | Grants receivable  | 383,774.  | 49   | 586,507.           |
| 50 a  | Receivables from current and former officers, directors, trustees, and key employees (attach schedule)   |   | 50 a |                    |
| b   | Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)           |   | 50 b |                    |
| 51 a  | Other notes and loans receivable (attach schedule)   | 51 a 30,227.  |      |                    |
| b   | Less: allowance for doubtful accounts  | 51 b  | 51 c | 30,227.            |
| 52  | Inventories for sale or use  |   | 52   |                    |
| 53  | Prepaid expenses and deferred charges  |   | 53   |                    |
| 54 a  | Investments — publicly-traded securities   | <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV | 54 a |                    |
| b   | Investments — other securities (attach sch)  | <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV | 54 b |                    |
| 55 a  | Investments — land, buildings, & equipment: basis  | 55 a  |      |                    |
| b   | Less: accumulated depreciation (attach schedule)   | 55 b  | 55 c |                    |
| 56  | Investments — other (attach schedule)  | 65,963.   | 56   | 65,963.            |
| 57 a  | Land, buildings, and equipment: basis  | 57 a 280,816.   |      |                    |
| b   | Less: accumulated depreciation (attach schedule) Statement 4   | 57 b 245,799.   | 57 c | 35,017.            |
| 58  | Other assets, including program-related investments (describe ▶ See Statement 5)   | 170,626.  | 58   | 251,805.           |
| 59  | <b>Total assets</b> (must equal line 74). Add lines 45 through 58.   | 2,498,487.  | 59   | 2,597,579.         |
| 60  | Accounts payable and accrued expenses  | 238,869.  | 60   | 194,970.           |
| 61  | Grants payable   |   | 61   |                    |
| 62  | Deferred revenue   | 76,758.   | 62   | 66,366.            |
| 63  | Loans from officers, directors, trustees, and key employees (attach schedule)  |   | 63   |                    |
| 64 a  | Tax-exempt bond liabilities (attach schedule)  |   | 64 a |                    |
| b   | Mortgages and other notes payable (attach schedule)  |   | 64 b |                    |
| 65  | Other liabilities (describe ▶)   |   | 65   |                    |
| 66  | <b>Total liabilities.</b> Add lines 60 through 65.   | 315,627.  | 66   | 261,336.           |
| <b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74. |  |   |      |                    |
| 67  | Unrestricted   | 1,063,553.  | 67   | 1,069,976.         |
| 68  | Temporarily restricted   | 1,119,307.  | 68   | 1,266,267.         |
| 69  | Permanently restricted   |   | 69   |                    |
| <b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.                         |  |   |      |                    |
| 70  | Capital stock, trust principal, or current funds   |   | 70   |                    |
| 71  | Paid-in or capital surplus, or land, building, and equipment fund  |   | 71   |                    |
| 72  | Retained earnings, endowment, accumulated income, or other funds   |   | 72   |                    |
| 73  | <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21). | 2,182,860.  | 73   | 2,336,243.         |
| 74  | <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73.  | 2,498,487.  | 74   | 2,597,579.         |

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